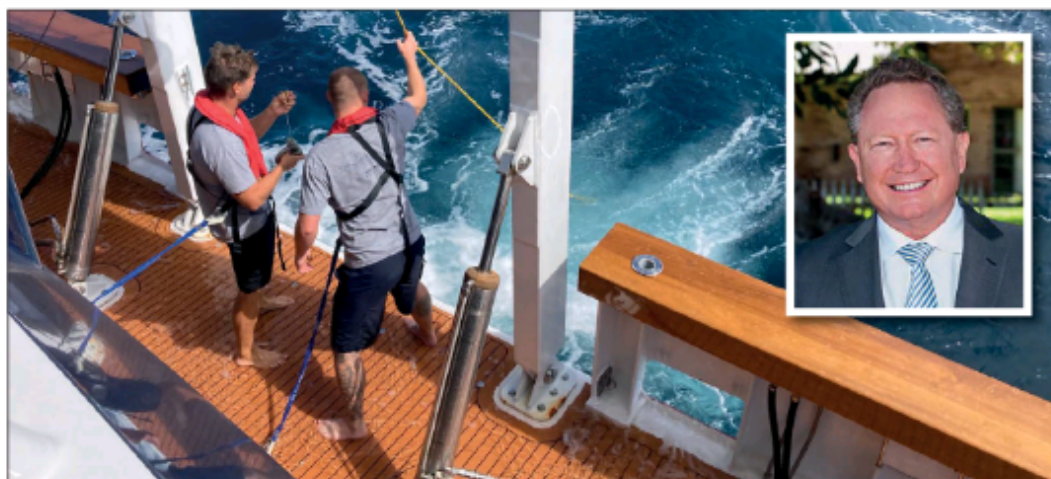


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San Diego's Illumina is teaming up with Australia's Minderoo Foundation to use genomic sequencing to advance marine conservation. Photo courtesy of Illumina. INSET: Minderoo Foundation Co-Founder Andrew Forrest is one of Australia's richest men. Inset photo courtesy of Minderoo Foundation

Illumina Partners with Aussie Foundation

LIFE SCIENCE: \$27M Project to Utilize Advanced Genomics, eDNA Tech

■ By GEORGE LURIE

A new partnership between San Diego's Illumina and an Australian foundation will use the power of high-throughput genomic sequencing to better measure, understand and conserve marine life.

Australia's Minderoo Foundation and

Illumina, Inc. (NASDAQ: ILMN), announced in late August a \$27.8 million partnership that will utilize genomics to accelerate scientific understanding of marine systems – and help marine conservationists make informed decisions.

Illumina said in a press release that the three-year partnership demonstrates a

"shared commitment to conserving marine biodiversity and understanding the changing marine ecosystems on which people and national economies depend."

Established by Andrew and Nicola Forrest in 2001, Minderoo Foundation has six international offices and more than 90

➔ [Illumina page 37](#)

Cause Conference Views Business as a Catalyst

PHILANTHROPY: Private Sector Has the Means and Opportunity to Do Good

■ By BRAD GRAVES

An all-day event set for mid-September has an ambitious goal: enlist San Diego's business sector in the effort to make the wider community a better place.

Cause Conference 2022 will be held Thursday, Sept. 15 at the University of San Diego. Ticket information is at [CauseSanDiego.org](#).

Taken as a whole, the business community is one of the few segments of the wider San Diego community with the resources to make needed changes, said Larry Kesslin, conference director and Entrepreneurial



Larry Kesslin
Entrepreneurial
Ambassador
BBB Pacific
Southwest

Ambassador with the Better Business Bureau Serving the Pacific Southwest.

Change, he said, should not be left exclusively to governments and non-profits.

Over the past few decades, Kesslin said, the idea of profit above all else has weakened

our local communities. He advocates for a larger and more active role for today's business leaders.

"The time is now," added Kesslin. "I want to be clear. This is a mission bigger than any of us."

Speakers at Cause Conference 2022 will address topics in business, philanthropy, corporate social responsibility and the tendency among Millennial and Gen Z talent to seek out employers who share their values — and support businesses that do the same.

➔ [Cause page 31](#)

\$100M Bankers Hill Tower Completed

REAL ESTATE: Reaching New Heights

■ By RAY HUARD

Construction has finished on a Bankers Hill apartment tower heralded by its developers as having the highest elevation in San Diego because the site is on a hill.

At 20 stories, the \$100.2 million apartment tower known simply by



Raul Tamez
Director of
Development
Greystar

➔ [Tower page 37](#)

Revenue Soars at SleepScore Labs

HEALTHCARE: ResMed Spinoff on Inc. 5000 List

■ By KAREN PEARLMAN

When she was Prime Minister of England, Margaret Thatcher only slept about four hours a night. The indefatigable "Iron Lady" once reportedly said, "Sleep is for wimps."

Admitting to needing sleep was



Colin Lawlor
CEO
SleepScore Labs

➔ [SleepScore page 40](#)

Tower

➔ from page 1

its address – 525 Olive – is far from the tallest measured from the ground to its rooftop but it does give a higher vantage point than any other, said Raul Tamez, director of development for Greystar.

“Because we’re up on Bankers Hill, we are at an elevation that is higher than most of the tall buildings downtown plus the 20 stories of our elevation,” Tamez said. “Our 20 stories at the roof of our building is the tallest in the city and affords you views that you couldn’t get from any other building.”

Unique Relationship

Greystar built 525 Olive in an unusual partnership with St. Paul’s Episcopal Cathedral, which is adjacent to the 300,000 square-foot apartment tower.

Greystar bought the site from St. Paul’s for an undisclosed price and owns most of the tower and a parking garage but St. Paul’s owns 18,500 square feet of the tower on the two lower levels, part of which it will use for administrative offices and part of which Tamez said it will lease out as retail space.

The cathedral’s agreement with Greystar also gives it the use of 70 of the 348

parking spaces in a 148,000-square-foot underground garage, Tamez said.

“It’s a unique relationship,” Tamez said. Because of the project’s connection to the cathedral, 525 Olive was “a once in a lifetime project,” he added.

“You don’t want to let the cathedral down. St. Paul’s has been in the community forever and is an incredibly well-respected organization,” Tamez said. “We did not take their partnership lightly.”

Leasing

Built in 1951 in a neo-gothic style, the cathedral’s look has been blended into the design of the apartment tower with elements such as archways on a tower sky deck that play off the archways in the cathedral.

The overall building design was by Joseph Wong Design Associates with interior design by Jules Wilson Design Studio.

The building has 204 apartments in a mix of studios, one-bedroom, two-bedroom and three-bedroom floor plans.

With monthly rents ranging from \$2,400 to \$13,350 for a top floor penthouse, these apartments are hardly for the budget conscious, but the project does include 18 affordable apartments for people with annual incomes below 50% of the Area Median Income.

The apartments range from 533 square feet to 1,625 square feet. The apartments



A new Bankers Hill apartment tower – 525 Olive – opened in mid-August. Photo courtesy of Greystar

have balconies and the interiors have floor-to-ceiling glass.

When 525 Olive opened in mid-August, the tower was more than 40% leased, Tamez said.

Battling COVID

Amenities include the rooftop SkyClub that includes a swimming pool and lounge, an indoor-outdoor fitness center, a dog run and pet spa.

Built across the street from Balboa Park on the 6th Avenue side, the project also has a community park of about 15,000 square feet that’s open to the public.

525 Olive was built in the middle of the COVID-19 pandemic, which caused a slew of problems.

“The building turned out incredibly beautiful but we changed almost every single material inside and out through the course of construction,” Tamez said. “We had lots of stuff coming from China. Then China shut down.”

To avoid supply chain delays, Tamez said that Greystar ordered equipment and appliances well ahead of when they were needed and stored them.

Despite the COVID challenges, the project finished on time and on budget. “The Greystar construction team deserves the bulk of the credit,” Tamez said. ■



An interior view of 525 Olive apartments. Photo courtesy of Greystar

Greystar

GREYSTAR

FOUNDED: 1993

CEO: Bob Faith

HEADQUARTERS: Charleston, SC

BUSINESS: Real estate investment, development and management of rental housing

EMPLOYEES: 19,700

WEBSITE: www.greystar.com

CONTACT: 843.579.9400

NOTABLE: Greystar manages and operates more than \$165 billion of real estate assets in 200 markets worldwide.

<https://www.sdbj.com/featured/100m-bankers-hill-tower-completed/?fbclid=IwAR1FXw4fCbDH6QBatoOjAwQHaaZXwYQZQpTCRP4ry1eQ2Xa9zGmT5N2ixG8>